Coal Asia Holdings
Reliable energy resources through responsible mining

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO: ALL STOCKHOLDERS

NOTICE is hereby given that the annual meeting of the stockholders of **COAL ASIA HOLDINGS INCORPORATED** (the "Corporation") will be held on 29 JUNE 2026 (Monday) at 3:00PM in the afternoon. The meeting will be conducted virtually and can be accessed at the link which will be provided to stockholders after successful registration. The agenda for the meeting is as follows:

AGENDA

1) Call to Order
2) Proof of Notice of Meeting
3) Certification of Quorum
4) Approval of the Minutes of the Previous Annual Stockholders' Meeting
5) Approval of the Minutes of the Previous Special Stockholders' Meeting
6) Approval of Y2025 Operations and Results
7) Ratification of All Acts of the Board of Directors and Officers
8) Election of Directors
9) Appointment of External Auditor
10) Other Matters
11) Adjournment

Attached is a list of the rationale for each of the above agenda items for reference.

As determined by the Board of Directors, the close of business on **8 JUNE 2026** has been fixed as the record date for the determination of the stockholders entitled to notice of, and vote at, said meeting and any adjournment thereof.

Stockholders may attend the meeting and/or cast their vote in absentia by registering through the website: https://www.coalasiaholdings.com on or before 5:30 p.m. on 8 JUNE 2026. Upon verification of their registration credentials, an e-mail from the Corporation will be sent containing instructions on how the registered online participants may access and watch the live stream of the annual stockholders' meeting and/or cast their votes on matters to be taken up during the meeting using the e-voting platform to be set up for the purpose. The e-voting platform will likewise contain a field wherein stockholders may send their comments/questions. It will be accessible until 3:00 p.m. of 29 JUNE 2026. A section for stockholder comments/questions or a "chatbox" shall also be provided in the live streaming platform.

The stockholders are likewise encouraged to participate in the meeting by submitting duly accomplished proxies to the Office of the Corporate Secretary at 3F JTKC Centre 2155 Chino Roces Avenue, Pio del Pilar, Makati City, or via electronic copy submitted through the ASM online registration portal, on or before 5:30 p.m. on 22 JUNE 2026. For corporate stockholders, the proxies should be accompanied by a Secretary's Certification on the appointment of the corporation's authorized signatory.

Validation of proxies is set on 23 JUNE 2026. The votes already cast using the e-voting platform by that time will also be verified on said date.

Makati City, Metro Manila, 3 JUNE 2026.

ERIC PETER Y. ROXAS
Corporate Secretary

RATIONALE FOR AGENDA ITEMS

Agenda Item No. 1. Call to Order

The Chairman will welcome stockholders and guest to formally begin the 2026 Annual Stockholders' Meeting

Agenda Item No. 2 and 3. Proof of Notice of Meeting / Certification of Quorum

The Corporate Secretary will certify that the Notice of Meeting has been duly sent and circulated vie appropriate disclosures and publications pursuant to the regulations of the Securities and Exchange Commission (SEC) for the purpose of informing the stockholders of record. The Corporate Secretary will further announce whether or not a quorum is present constituting two-thirds of the outstanding capital stock.

Agenda Item No. 4. Approval of the Minutes of the Previous Annual Meeting of Stockholders held on 4 DECEMBER 2025

A copy of the Minutes for the 2025 Annual Stockholders' Meeting held last 4 December 2025 is currently posted on the Corporation's website (https://coalasiaholdings.com/minutesstockholdersmeetings.html) and can be viewed at any time. Stockholders will be asked to approve the Minutes of the 2025 Annual Stockholders' Meeting.

Agenda Item No. 5. Approval of the Minutes of the Previous Special Meeting of Stockholders held on 11 FEBRUARY 2026

A copy of the Minutes for the 2026 Special Stockholders' Meeting held last 11 February 2026 is currently posted on the Corporation's website (https://coalasiaholdings.com/minutesstockholdersmeetings.html) and can be viewed at any time. Stockholders will be asked to approve the Minutes of the 2026 Special Stockholders' Meeting.

Agenda Item No. 6. Approval of Y2025 Operations and Results

A report on the highlights of the financial performance of the Corporation for the year ended 31 December 2025 will be presented to the stockholders. A summary of the Corporation's performance for the year is also provided in the "Financial Information".

The Corporation's Audited Financial Statements (AFS), for which the external auditors have issued an unqualified opinion, have likewise been reviewed by the Board of Directors. A summary of the 2025 AFS shall also be presented to the stockholders.

Agenda Item No. 7. Ratification of all Acts of the Board of Directors and Management from the date of the last Annual Stockholders' Meeting to the date of this meeting

All actions, proceedings, and contracts entered into, as well as resolutions made and adopted by the Board of Directors and of Management from the date of the last Stockholders' Meeting held on 4 December 2025 to the date of this meeting shall be presented for confirmation, approval, and ratification. The items covered with respect to the ratification of the acts of the Board of Directors and Officers for the past year up to the date of the meeting are those items entered into in the ordinary course of business.

Agenda Item No. 8. Election of Directors for 2026 to 2027

The qualifications of the incumbent members of the Board of Directors have been reviewed by the Corporate Governance Committee which has nominated them for re-election. Their proven expertise and qualifications, based on current regulatory standards and the Corporation's own criteria, will help the Company's performance that will result to its stockholders' benefit. The profiles of the directors are further detailed in the Corporation's Information Statement. If elected, they shall serve as directors for a period of one (1) year from 29 JUNE 2026 until their successors shall have been duly elected and qualified.

Agenda Item No. 9. Appointment of External Auditors

The Audit Committee has pre-screened and recommended, and the Board has endorsed for consideration of the stockholders, the reappointment of Reyes Tacandong & Co. as the Corporation's External Auditor for 2026. Reyes Tacandong & Co. is one of the leading auditing firms in the country and is duly accredited by the Securities and Exchange Commission. The stockholders will also be requested to delegate to the Board the authority to approve the appropriate audit fee for 2026.

Stockholders are given the opportunity to raise questions regarding the operations and report of the Corporation through the e-voting platform. A section for stockholder comments/questions or a “chatbox” shall also be provided in the live streaming platform. Questions will be responded to during the annual stockholders’ meeting before the end of the proceedings. Due to the limited time, however, not all questions may be responded to during the live stream of the annual stockholders’ meeting. Questions not addressed at the meeting proper, including those that may be received during the live stream, will be responded to via email by the corporate officers concerned.