



NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO: ALL STOCKHOLDERS

NOTICE is hereby given that the annual meeting of the stockholders of **COAL ASIA HOLDINGS, INCORPORATED (the "Corporation")** will be held on 08 July 2020 (Wednesday) at 9:30 in the morning. The meeting will be conducted virtually and can be accessed at the link which will be provided to stockholders after successful registration. The agenda for the meeting is as follows:

AGENDA

- 1) Call to Order
- 2) Proof of Notice of Meeting
- 3) Certification of Quorum
- 4) Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 5) Approval of 2019 Operations and Results
- 6) Ratification of All Acts of the Board of Directors and Officers
- 7) Election of Directors
- 8) Appointment of External Auditor
- 9) Other Matters
- 10) Adjournment

Attached is a list of the rationale for each of the above agenda items for reference.

In accordance with the rules of the Philippine Stock Exchange, the close of business on **09 June 2020** has been fixed as the record date for the determination of the stockholders entitled to notice of, and vote at, said meeting and any adjournment thereof.

Due to the COVID-19 Pandemic resulting in the imposition by the government of regulations limiting mobility and mass gatherings, the Corporation will not be conducting a physical annual stockholders' meeting. In lieu thereof, the annual stockholders' meeting will be held virtually through an online webinar platform for stockholders to attend by remote communication.

Stockholders may attend the meeting and/or cast their vote in absentia by registering through ASM Registration tab on the website: <https://www.coalasiaholdings.com> on or before 5:30 p.m. on 28 June 2020. Upon verification of their registration credentials, an e-mail from the Corporation will be sent containing instructions on how the registered online participants may access and watch the live stream of the annual stockholders' meeting and/or cast their votes on matters to be taken up during the meeting using the e-voting platform to be set up for the purpose. The e-voting platform will likewise contain a field wherein stockholders may send their comments/questions. It will be accessible until 12:00 noon of 06 July 2020. A section for stockholder comments/questions or a "chatbox" shall also be provided in the live streaming platform.

The stockholders are likewise encouraged to participate in the meeting by submitting duly accomplished proxies to the Office of the Corporate Secretary at 2704 East Tower, Philippine Stock Exchange Centre, Ortigas Center, Pasig City, or via electronic copy submitted through the ASM online registration portal, on or before 5:30 p.m. on 28 June 2020. For corporate stockholders, the proxies should be accompanied by a Secretary's Certification on the appointment of the corporation's authorized signatory.

Validation of proxies is set on 29 June 2020. The votes already cast using the e-voting platform by that time will also be verified on said date.

Makati City, Metro Manila, 15 June 2020.


ANN MARGARET K. LORENZO
Assistant Corporate Secretary